

Mariners Landing Community Association, Inc.

Profit & Loss

January through December 2007

	<u>Jan - Dec 07</u>
Ordinary Income/Expense	
Income	
Developer's initial contrib.	4,200.00
Owner membership dues	
Discount-Amenities dues fee	1,460.00
Discount-Boat slip/storage	5,150.00
Discount-Cabana/Pointe	1,925.00
Discount-Golf & CC initiation	50.00
Discount-Golf cart rental	25.00
Discount-Maint. svc. (contract)	425.00
Discount-Maint. svc. (per job)	175.00
Owner membership dues - Other	34,540.43
Total Owner membership dues	<u>43,750.43</u>
Social membership dues	
Discount-Amenities dues fee	475.00
Discount-Boat slip/storage	675.00
Discount-Cabana/Pointe	315.00
Social membership dues - Other	3,505.41
Total Social membership dues	<u>4,970.41</u>
Interest Income	1,674.68
Finance charges	188.87
Total Income	<u>54,784.39</u>
Expense	
Owner membership expenses	
Dumpsters	1,800.00
Insurance	1,408.36
Licenses, permits, filing fees	50.00
Maintenance/landscaping	
Entrance & subdivision signs	
Entrance	720.00
Total Entrance & subdivision signs	<u>720.00</u>
Mowing	13,289.87
Trash pickup	5,475.00
Total Maintenance/landscaping	<u>19,484.87</u>
Miscellaneous	118.44
Office supplies/postage/ann.mtg	493.96
Professional Fees	
Accounting	426.00
Consulting / Management	3,834.00
Total Professional Fees	<u>4,260.00</u>
Security	9,583.35
Utilities	
Elec. (entrance/street lights)	4,423.82
Elec. (pond fountains)	1,529.23
Total Utilities	<u>5,953.05</u>
Total Owner membership expenses	<u>43,152.03</u>
Social membership expenses	
Dumpsters	1,800.00
Insurance	244.64
Office supplies/postage	146.53
Professional Fees	
Accounting	74.00
Consulting / Management	666.00
Total Professional Fees	<u>740.00</u>
Security	9,583.35
Total Social membership expenses	<u>12,514.52</u>
Total Expense	<u>55,666.55</u>
Net Ordinary Income	<u>-882.16</u>
Net Income	<u><u>-882.16</u></u>