

2009 Owners Statement:

	Annual Cost per dwelling/lot	Monthly breakdown		Association Items over / under () budget
	45.13	3.76	Security (service provided by CALM)	0.00
	37.24	3.10	Mowing (service provided by CALM)	(2,246.96)
	13.82	1.15	Utilities	336.59
	13.40	1.12	Community Dumpsters	1,745.26
	12.35	1.03	Roadside Trash Pickup (service provided by CALM)	0.00
	10.60	0.88	Professional Fees, Off.supplies, Misc. (service provided by CALM)	(614.77)
	4.90	0.41	Insurance	300.00
	4.18	0.35	Entrance & Sub. Signs Landscaping (service provided by CALM)	0.00
	0.13	0.01	Licenses, Permits & Fees, etc.	125.96
			Reserves	0.00
	<u>\$ 141.75</u>	<u>\$ 11.81</u>		
2009 Projected Deficit:				
\$4,899.01	<u>\$ 16.44</u>	<u>\$ 1.37</u>		
	<u><u>\$ 158.19</u></u>	<u><u>\$ 13.18</u></u>	<u>Annual Cost per dwelling/lot</u>	

2010 Owners Statement:

	Annual Cost per dwelling/lot	Monthly breakdown	
	44.08	3.67	Security (service provided by CALM)
	35.27	2.94	Mowing (service provided by CALM)
	13.00	1.08	Utilities
	21.32	1.78	Community Dumpsters & Roadside Trash Pickup (service provided by CALM)
	9.92	0.83	Professional Fees (service provided by CALM)
	4.00	0.33	Insurance
	7.71	0.64	Entrance & Sub. Signs Landscaping (service provided by CALM)
	1.11	0.09	Office supplies; postage; ann.mtg
	3.30	0.28	Member Expenses for Socials
	2.04	0.17	Licenses, Permits & Fees, etc.
	<u>\$ 141.75</u>	<u>\$ 11.81</u>	
2010 Projected Deficit:			
\$19,095.00	<u>\$ 64.08</u>	<u>\$ 5.34</u>	
	<u><u>\$ 205.83</u></u>	<u><u>\$ 17.15</u></u>	<u>Annual Cost per dwelling/lot</u>

(based on anticipated 21% less income from reduced developer initial contributions and discounts)

Services provided by CALM will allow costs to be better controlled.

Mariners Landing Community Association, Inc.

	2010 Proposed Budget
INCOME	
Developer's initial contrib.	2,000.00
Owner membership dues	
Discount-Amenities dues fee	0.00
Discount-Boat slip/storage	0.00
Discount-Cabana/Pointe	1,500.00
Discount-Lifestyle Fitness	100.00
Discount-Maint. svc. (contract)	500.00
Discount-Maint. svc. (per job)	100.00
Owner membership dues - base fee	41,391.00
Total Owner membership dues	43,591.00
Social membership dues	
Discount-Boat slip/storage	0.00
Discount-Cabana/Pointe	100.00
Discount-Lifestyle Fitness	
Social membership dues - base fee	1,500.00
Total Social membership dues	1,600.00
Interest income	900.00
Finance charges	300.00
Total Income	48,391.00
EXPENSE	
Dumpsters	6,000.00
Insurance	1,811.00
Licenses, permits, filing fees	175.00
Miscellaneous	500.00
Landscaping:	
Entrance & subdivision signs	3,500.00
Mowing	14,400.00
Trash pickup	6,000.00
Owner social/entertainment (<i>new for 2010</i>)	1,500.00
Professional Fees:	
Consulting / Management	5,500.00
Legal Fees	0.00
Security	20,000.00
Utilities:	
Elec. (entrance/street lights)	5,000.00
Elec. (pond fountains)	1,600.00
Total expenses	65,986.00
RESERVES	
Future Investments, ie. Amenities, etc.	
Road to Cove boat slips (50%-shared w/JW Holdings)	1,000.00
Entrance sign	500.00
Total Expense	67,486.00
Net Income	-19,095.00

CPI did not go up for 2009, so dues will not increase for 2010 (\$141.75/lot with dwelling).