Accrual Basis

Mariners Landing Community Association, Inc.
Financial Report
January 1 through November 11, 2011

	Jan 1 - Nov 11, 11	Projected bal. of yr. expense	Projected total expense	Budget	2012 Budget
Ordinary Income/Expense					
Income					
Developer's initial contrib.	2,800.00			0.00	
Owner membership dues					
2011 dues	52,816.45			52,089.00	61,360.00 ($208/owner)
Total Owner membership dues	52,816.45			52,089.00	
Interest Income	336.18			720.00	
Finance charges	329.16			250.00	250.00
Total Income	56,281.79			53,059.00	61,610.00
Expense					
CALM 24/7 (MOD)	18,333.37	1,666.63	20,000.00	20,000.00	20,000.00
Insurance	1,864.00		1,864.00	1,810.00	1,864.00
Landscape/maintenance					
Entrance & subdivision signs	1,400.00	100.00	1,500.00	1,500.00	1,500.00
Mowing	13,200.00	1,200.00	14,400.00	14,400.00	14,400.00
Trash pickup	5,443.75	556.25	6,000.00	6,000.00	6,000.00
Total Landscape/maintenance	20,043.75		20,043.75	21,900.00	
Licenses, permits, filing fees	46.00	143.14	189.14	175.00	175.00
Miscellaneous	400.00		400.00	500.00	500.00
Neighborhood Watch	100.00		100.00	100.00	100.00
Professional Fees					
Consulting / Management	4,480.70	1,019.30	5,500.00	5,500.00	5,500.00
Legal Fees					5,000.00
Total Professional Fees	4,480.70			5,500.00	
Refuse/recycling	5,500.00	500.00	6,000.00	6,000.00	0.00
Utilities					
Elec. (entrance/street lights)	3,932.16	340.00	4,272.16	5,000.00	5,000.00
Elec. (pond fountains)	788.35	300.00	1,088.35	1,200.00	1,200.00
Total Utilities	4,720.51			6,200.00	
Total Expense	55,488.33		61,313.65	62,185.00	61,239.00
Net Income	**793.46**		**-5,031.86**	**-9,126.00 ***	**371.00**

*2011 Annual Budget was approved for deficit spending since there was a surplus in the bank account.

2011

Total projected expense: 61,313.65
Total income: 56,281.79
Net projected *loss* : 5,031.86

Projected bank account balance at 12/31/11: 11,184.56