

## Mariners Landing Community Association, Inc. 2011 Budget

### Ordinary Income/Expense

#### Income

Developer's initial contrib.	0.00
Owner membership dues	52,089.00 ^
Interest Income	720.00
Finance charges	250.00
<b>Total Income</b>	<b><u>53,059.00</u></b>

#### Expense

CALM 24/7 (MOD)	20,000.00
Insurance	1,810.00
Landscape/maintenance	
Entrance & subdivision signs	1,500.00
Mowing	14,400.00
Trash pickup	6,000.00
<b>Total Landscape/maintenance</b>	
Licenses, permits, filing fees	175.00
Miscellaneous	500.00
Owner socials/events	0.00 *
Neighborhood Watch	100.00
Professional Fees	
Consulting / Management	5,500.00
Legal Fees	
<b>Total Professional Fees</b>	
Refuse/recycling	6,000.00
Utilities	
Elec. (entrance/street lights)	5,000.00
Elec. (pond fountains)	1,200.00
<b>Total Utilities</b>	
<b>Total Expense</b>	<b><u>62,185.00</u></b>

**Net Income** **-9,126.00**

\* CALM has been paying for socials. It is recommended that use of the Cabana be donated and supplies be paid for through cover charge at the door.

^ Based on \$179/year

As of 9/23/10, CARE has \$36,360 in the bank. Based on the estimated expenses remaining for 2010, and the projected deficit for 2011, savings and reserve will be significantly reduced. 2012 dues will have to cover actual expenses. An increase in sales will improve the outlook, as there would be income from developer's initial contributions. Successful referrals will positively impact the entire community!

## 2010 and 2011 Dues Breakdown by Budget Line Item

### 2010 Owners Statement:

	<i>Annual Cost per dwelling/lot</i>	<i>Monthly breakdown</i>	
	42.00	3.50	CALM 24/7 (MOD service provided by CALM)
	3.80	0.32	Insurance
	7.36	0.61	Entrance & subdivision sign landscape/maint. (provided by CALM)
	30.28	2.52	Mowing (provided by CALM)
	12.60	1.05	Roadside trash pickup (service provided by CALM)
	0.37	0.03	Licenses, permits & fees, etc.
	1.05	0.09	Miscellaneous
	3.15	0.26	Owner socials/events
	11.55	0.96	Professional fees/office supplies (service provided by CALM)
	12.59	1.05	Refuse/recycling (service provided by CALM)
	13.86	1.16	Utilities
	3.15	0.26	Reserves
	<u>\$ 141.75</u>	<u>\$ 11.81</u>	<b><u>Dues per dwelling/lot</u></b>
<b>2010 Projected Deficit:</b>			
<b>\$20,448.44</b>	<u>\$ 70.27</u>	<u>\$ 5.86</u>	
	<u><u>\$ 212.02</u></u>	<u><u>\$ 17.67</u></u>	<b><u>Actual cost per dwelling/lot</u></b>

### 2011 Owners Statement:

	<i>Annual Cost per dwelling/lot</i>	<i>Monthly breakdown</i>	
	57.57	4.80	CALM 24/7 (MOD service provided by CALM)
	5.21	0.43	Insurance
	4.31	0.36	Entrance & subdivision sign landscape/maint. (provided by CALM)
	41.46	3.45	Mowing (provided by CALM)
	17.27	1.44	Roadside trash pickup (service provided by CALM)
	0.50	0.04	Licenses, permits & fees, etc.
	1.43	0.12	Miscellaneous
	0.00	0.00	Owner socials/events
	0.29	0.02	Neighborhood watch
	15.84	1.32	Professional fees/office supplies (service provided by CALM)
	17.27	1.44	Refuse/recycling (service provided by CALM)
	17.85	1.49	Utilities
	0.00	0.00	Reserves
	<u>\$ 179.00</u>	<u>\$ 14.92</u>	<b><u>Dues per dwelling/lot</u></b>
<b>2011 Projected Deficit:</b>			
<b>\$9,126.00</b>	<u>\$ 30.62</u>	<u>\$ 2.55</u>	
	<u><u>\$ 209.62</u></u>	<u><u>\$ 17.47</u></u>	<b><u>Actual cost per dwelling/lot</u></b>

Services provided by CALM will allow costs to be better controlled.